

# Newland Resources Ltd

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31 July 2008

Manager Announcements  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir,

## QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2008

### Corporate

The activities of Newland Resources Ltd ("Newland", "NRL" or "the Company") are:

Financial Services	-	broking and funds management
Proprietary trading	-	trading listed securities
Venture capital	-	private company investment
Resources	-	direct investment in mining projects

### Financial Services

Newland Financial Group Limited

The Board considered that the further development of the NFG sub-group needed to be separated in some way from NRL and is seeking shareholder approval at a general meeting to be held on 8 August 2008 to dispose of NFG and for NFG to obtain its own listing in the UK.

### Proprietary Trading

The Company continues to invest in both short term and longer term opportunities as they arise. The positions are reviewed on a daily basis. The Board is continually evaluating new investment proposals and is trying to concentrate on early cash flow projects, particularly in the changing financial environment.

### Venture Capital

The Company has a number of investments in this activity covering a variety of industry sectors and these investments are mainly realised over a longer term or after flotation.

The industries covered by the current portfolio include environmental, technology, mining and communications.



**Resources**

**GEORGINA BASIN (QLD)**

**Interest: Newland Resources Ltd 100%**

During the quarter, Newland completed acquisition from Summit Resource Ltd of 100% interest in 16 granted tenements within the Georgina Basin Project. Acquisition of the remaining tenement which is still under application will be completed once that tenement has been granted.

Total consideration for the outright acquisition comprises cash payments totalling \$500,000, the issue of 1,200,000 fully paid shares in Newland Resources Ltd and a retained 2% net smelter royalty.

The Cambrian Georgina Basin, under application, has geologic characteristics which are similar to known sedimentary type uranium deposits being mined and evaluated elsewhere in the world and within Australia. Similar basins elsewhere in the world with uranium deposits and mine operations include the Wiluna lake systems in Western Australia, the Frome Basin in South Australia, the Ngalia Basin in Northern Territory, the Athabasca Basin in Canada and the Wyoming Basin in USA.

Proterozoic basement uranium deposits under the Cambrian sediments, associated with magnetic features similar to Summit Resources Limited's Mount Isa deposits, the Ernest Henry and Olympic Dam complex breccia deposits, will also be targeted in the search.

Newland has a geo technical team appointed to take over the management of the tenement package and will be opening a technical office within the next quarter. The data is initially being assimilated, and work has begun on outlining the exploration programs. Due to the resurgent interest in phosphate deposits in the Georgina Basin environment, the programs that will be implemented will include phosphate amongst the suite of minerals to be sought.

The Company is also in the preliminary stages of assessing the potential for separately floating the Georgina Basin project, possibly with a separate admission to AIM, subject to any necessary approvals. Any further progress in this regard will be announced in the ordinary course of events.

**New acquisitions**

As announced on 20 June 2008, the Company recently entered into a letter of intent for the proposed acquisition of:

- a 50% interest in Zeus Petroleum Ltd (**Zeus**), a petroleum exploration company incorporated in the UK, which holds petroleum exploration interests in the North Sea. The other 50% interest in Zeus is held by the dual ASX and AIM listed company, Rheochem plc. Taking an interest in Zeus will give the Company direct exposure to petroleum exploration interests in the prospective North Sea; and
- 15 million ordinary shares in the capital of South American Ferro Metals Limited (**SAFM**) (representing approximately a 26% interest), a British Virgin Islands company with Brazilian iron ore assets. Taking an interest in SAFM will give the Company direct exposure to iron ore assets in Brazil.

There were a number of conditions precedent regarding those acquisitions, including due diligence investigations by Newland. Those due diligence investigations are ongoing and have not yet been completed.

**Mt Garnet Mines NL**

There has been no change with this project.

Yours faithfully,  
for **NEWLAND RESOURCES LTD**



Lindsay A Colless  
Chairman