

# Newland Resources Ltd

ASX Release  
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## QUARTERLY REPORT FOR THE PERIOD ENDING 31 DECEMBER 2009

### Resources

Georgina Basin (Qld) – 100% interest

Following a review of the phosphate and uranium potential of the Georgina Basin Project, the area of the exploration permits was reduced to 2,243km<sup>2</sup> from 4,404km<sup>2</sup>. The retained areas are considered to have good potential for roll-front type uranium and phosphate deposits within Cambrian sediments on the eastern edge of the Georgina Basin, and gold and base metals in Proterozoic basement.

As previously advised the Company plans to focus on advanced resource projects that have significant commercial potential. A number of opportunities are under review.

### Corporate

The Company continued to work towards liquidation of its investment portfolio, including shares in Grafton Resources, Compostella Mining, GreenAir and various physical assets.

During the quarter:

- The Company applied for voluntary deregistration of three of its subsidiaries, Exploration Australia Pty Ltd, Saturn Exploration NL and Newland Resources UK Limited.
- Newland Fund Management LLP (UK) was divested for a nominal consideration.
- Dr Tim Sugden was appointed as the Chairman of the Company following the resignation of Mr Lindsay Colless on 25 November 2009.
- Mr Christian West's position was changed from an Executive Director to a Non-Executive Director following a reduction of business activity in the UK.
- Ms Liza Carpene was appointed Company Secretary, following the resignation of Miss Karen Brown on 30 November 2009.
- The Company's Registered and Principal Administrative Offices relocated from Perth to Level 1, 127 Cambridge Street, West Leederville.



**TIM SUGDEN**  
**Chairman**