

Newland Resources Ltd

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30 January 2009

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

QUARTERLY REPORT FOR THE PERIOD ENDING 31 DECEMBER 2008

Corporate

The activities of Newland Resources Ltd ("Newland", "NRL" or "the Company") are:

Financial Services	-	broking and funds management
Proprietary trading	-	trading listed securities
Venture capital	-	private company investment
Resources	-	direct investment in mining projects

Financial Services

NEWLAND FINANCIAL GROUP LIMITED

Despite the current global crises the group has set up its first fund, Grafton Resource Investments Ltd. The intention is for Grafton to list on the Dublin exchange, where a number of these types of funds are listed. The total amount raised is anticipated to be in the vicinity of US\$100 million (A\$142m). The same team who advised Resources Investment Trust plc and provided the high returns will manage Grafton. The manager will be Newland Financial Management llp, which is 99% owned by Newland Financial Group Ltd. The management fee is 1.5% and a performance fee of 20% over an 8% hurdle rate is applicable.

Proprietary Trading

The Company intends to continue to realise the assets in the current portfolio and to invest in cash generative or near cash generative assets, primarily listed. The current environment, whilst providing many challenges, also provides opportunities to accumulate assets with relatively good potential for increases.

Resources

GEORGINA BASIN (QLD)

Interest: Newland Resources Ltd 100%

The Georgina Basin Project consists of 17 granted Exploration Permits covering 11,625km² of the Georgina Basin to the west of Mount Isa in northwest Queensland.



The tenements are located over the eastern margin of the Cambrian aged Georgina Basin adjacent to and immediately west of the Mount Isa Inlier where world class base metal mines and major uranium deposits have been delineated in Proterozoic basement. The project area is prospective for significant uranium and phosphate mineralisation within the thick Cambrian sedimentary basin sequence as well as uranium and base metals, similar to the Mount Isa deposits, in the underlying Proterozoic basement rocks.

The Georgina Basin offers similar geologic characteristics to basins hosting known sedimentary type uranium deposits which are being evaluated and mined within Australia and elsewhere in the world. It is intimately related to the Officer, Ngalia and Amadeus basins in central Australia, all of which are known to host sandstone roll front type uranium mineralisation, yet the Georgina Basin remains largely unexplored.

An extensive geological and geophysical database has been compiled on the project area and a detailed airborne Tempest electromagnetic ("EM") geophysical survey was flown over approximately 8,000km² in the northern half of the project area. The geophysical data demonstrates that current drainage systems flowing to the southeast, transport dissolved uranium into the Georgina Basin from the known Proterozoic aged uranium mineralisation within the outcropping Mount Isa Inlier to the east.

Conductivity profiling from the EM surveys provides evidence of palaeodrainage systems within the project area which may offer suitable reducing environments and associated structural traps for re-precipitation of uranium in roll-front type deposits.

Review of the detailed geological and geophysical data has enabled selection of areas for follow up field based uranium and phosphate exploration and relinquishment of less prospective areas within the extensive tenement package. During the quarter, tenement reductions totalling approximately 2,540km² were completed and further partial relinquishments are proposed as the Company narrows its exploration focus to areas of highest prospectivity. Active field campaigns on defined targets are scheduled to commence after the wet season in late March 2009.

MT GARNET MINES NL

Newland Resources, through its wholly owned subsidiary, Mt Garnet Mines NL, has a residual interest in the Mt Garnet leases currently beneficially owned by Kagara Zinc Ltd.

The Company is entitled to royalty payments of \$1.00 per tonne of ore mined and milled from these leases but Newland has not received any payments since the December quarter 2003 when Kagara Zinc advised that they had ceased drawing ore from the Mt Garnet leases. It is not known when or if further mining will be carried out on these tenements.

Yours faithfully,
for **NEWLAND RESOURCES LTD**



Lindsay A Colless
Chairman