

Newland Resources Ltd

ABN 13 009 092 068

Registered Office/Head Office:
129 Edward Street, Perth WA 6000, Australia
Postal address:
PO BOX 8475, Perth Business Centre, WA 6849, Australia
Telephone (61 8) 9227 1186
Fax: (61 8) 9227 8178

London Representative Office:
Ground Floor, 11 Albemarle Street, London W1S 4HH
United Kingdom
Telephone: (44 20) 7514 1490
Fax: (44 20) 7514 1481

20 June 2008

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

UPDATE ON PROPOSED ACQUISITION 50% INTEREST IN ZEUS PETROLEUM LTD

The Board of Newland Resources Ltd (Newland) notes that Ithaca Energy Inc, the 90% owner and operator of the Athena oil field in the North Sea, has received a non-binding offer from Endeavour International Corporation for a combination of cash and shares equivalent of US\$3.25 per share against a closing price in Canada of \$2.30 on 18th June.

Newland advised the market earlier today that it had entered into a letter of intent for the purchase of a 50% interest in Zeus Petroleum Ltd which holds a 10% interest in the Athena oil field.

Yours faithfully,
For **NEWLAND RESOURCES LTD**



L A Colless
Chairman

