

# Newland Resources Ltd

ABN 13 009 092 068

Registered Office/Head Office:  
129 Edward Street, Perth WA 6000, Australia  
Postal address:  
PO BOX 8475, Perth Business Centre, WA 6849, Australia  
Telephone (61 8) 9227 1186  
Fax: (61 8) 9227 8178

London Representative Office:  
24-25 New Bond Street, London W1S 2RR  
United Kingdom  
Telephone: (44 20) 7290 2400

16 March 2009

Manager Announcements  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir,

## CAPITAL RAISING

Newland Resources Ltd wishes to announce that it is proceeding with a two stage capital raising.

Stage 1 is the arrangement of a placement of up to 24,000,000 ordinary fully paid shares at an issue price of 2 cents per share to sophisticated and overseas investors to raise \$480,000 (less costs).

The funds raised from this issue will be utilised to settle outstanding creditors, to carry out ongoing review of the Company's Georgina (Queensland) exploration project and to provide working capital.

Placement shares will rank equally in all respects with the existing ordinary shares of the Company on issue. The new shares will be issued and Appendix 3B application for quotation of additional the shares will be lodged upon receipt of all relevant documentation and cleared subscription monies.

No director or their associates may participate in the Placement Issue.

Stage 2 of the capital raising will be via a one for one pro rata non-renounceable rights issue to all shareholders. The funds to be raised from this offer, together with funds being raised from the planned liquidation and maturity of certain of the Company's investments, will provide Newland with resources to carry out further evaluation of the Georgina project and will place the Company in a position to act quickly to take advantage of new business opportunities as they present themselves.

The key details of the planned rights issue are as follows:

- One new share for every share held as at the Record Date (date to be advised) at an issue price of 1 cents per new ordinary share to raise approximately \$1.889,000 (less the costs of the issue).



Further details of this rights issue, which is to be underwritten, will be advised in due course.

Yours faithfully,  
for **NEWLAND RESOURCES LTD**

A handwritten signature in black ink, appearing to read 'Lindsay A Colless', written in a cursive style.

Lindsay A Colless  
**Chairman**