

Newland Resources Ltd

ABN 13 009 092 068

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7 June 2007

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

SETTLEMENT OF DISPUTE WITH RESOURCES INVESTMENT TRUST PLC

The Company had previously announced that it had made a claim against Resources Investment Trust plc ("REIT") in respect of an alleged repudiatory breach of the Management Services Agreement between them. Newland and REIT have agreed to settle all claims which either party have against the other under, or arising out of the termination of such agreement. Under the terms of the settlement, REIT has agreed to pay Newland £300,000 on or before 7 June 2007.

Yours faithfully,
for **NEWLAND RESOURCES LTD**



L A Colless
Director

